ar 1315 ar 55

STATE OF SOUTH CAROLINA 100 30 1 09 purps

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE DONNIE S. TANKERSLEY TO ALL WHOM THESE PRESENTS MAY CONCERN:

5 2.08

Ralph D. Green, Jr. and Frances Moody Green, WHEREAS,

Wm. Goldsmith Co. (hereinafter referred to as Mortgagor) is well and truly indebted unto







1

(hereinalter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Five Thousand One Hundred Seventy-Four and 61/100 --Dollars (\$ 5,174.61

three (3) years from date

with interest thereon from date at the rate of 8% per centum per annum, to be paid: Interest only, two (2) years from date; and remaining principal and interest three (3) years from date. WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

All those certain pieces, parcels or lots of land situate, lying and being on the southwestern side of Fairfax Drive in the County of Greenville, State of South Carolina, being known and designated as Lots 39 and 40 on a plat of Wm. R. Timmons, Jr., prepared by C. O. Riddle, May, 1961 and recorded in the RMC Office for Greenville County in Plat Book XX, at Page 9, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on Fairfax Drive at the joint front corner of Lots 40 and 41 and running thence along the line of Lot 41 N. 6-57 E. 149.6 feet to an iron pin in the line of Lot 34; thence along the rear lines of Lots 34 and 35 S. 70-05 E. 120 feet to an iron pin; thence along the line of Lot 36 S. 60-20 E. 184.2 feet to an iron pin on the northwestern side of Childress Drive; thence along the said Childress Drive S. 46-08 W. 95.3 feet to an iron pin; thence still with Childress Drive S. 50-07 W. 91.7 feet to an iron pin; thence following the curve of the intersection of Childress Drive and Fairfax Drive, the chord of which is N. 81-46 W. 27.7 feet, to an iron pin; thence along the said Fairfax Drive N. 37-48 W. 77.6 feet to an iron pin; thence N. 43-53 W. 24.6 feet to an iron pin; thence N. 66-01 W. 65 feet to an iron pin, the point of beginning.

This mortgage being junior and subordinate to that certain mortgage in favor of C. Douglas Wilson & Co. in the principal amount of \$29,950.00, recorded in the RMC Office for Greenville County, S. C., in Mortgage Book 1217 at Page 311, and having a principal balance due thereon of \$28,775.39.

Together with all and singular rights, members, herditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor further covenants and agrees as follows:

- (1) That this mortgage shall secure the Mortgagee for such further sums as may be advanced hereafter, at the option of the Mortgagee, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein. This mortgage shall also secure the Mortgagee for any further loans, advances, readvances or credits that may be made hereafter to the Mortgager by the Mortgagee so long as the total indebtedness thus secured does not exceed the original amount shown on the face hereof. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand of the Mortgagee unless otherwise provided in writing
- (2) That it will keep the improvements new existing or hereafter erected on the mortgaged property insured as may be required from time to time by the Mortgagee against loss by fire and any other hazards specified by Mortgagee, in an amount not less than the mortgage debt, or in such amounts as may be required by the Mortgagee, and in companies acceptable to it, and that all such policies and renewals thereof shall be held by the Mortgagee, and have attached thereto loss payable clauses in favor of, and in form acceptable to the Mortgagee, and that it will pay all premiums therefor when due; and that it does hereby assign to the Mortgagee the proceeds of any policy insuring the mortgage I premises and does hereby authorize each insurance company concerned to make payment for a loss directly to the Mortgagee, to the extent of the bidance owing on the Morigage debt, whether due or not.